

ARTICLE 11 - FINANCES

SECTION 1 FISCAL YEAR – The fiscal year of the MAAD shall be January 1st through December 31st.

SECTION 2 BANK ACCOUNTS – The MAAD Treasurer shall maintain bank accounts on behalf of the MAAD in the following manner:

- A. CHECKING – All income, except where otherwise instructed by the Board of Delegates, shall be deposited into the MAAD checking account.
- B. SAVINGS – When instructed by the Board of Delegates to deposit funds in a savings account, the Treasurer shall deposit such funds in a federally insured saving account(s) and shall not withdraw any funds from such savings account without at least a two-third (2/3) vote of approval of delegates at a meeting of the MAAD Board of Delegates.
- C. BUDGET – Prior to the Annual Meeting, the MAAD Budget Committee shall determine an appropriate budget for the upcoming fiscal year of MAAD, and shall recommend this budget for approval by the Board of Delegates at the Annual Meeting.
- D. INCOME AND RECEIPTS – MAAD shall derive income from:
 1. Annual Dues from Club Members;
 2. Application Fees from Club Members
 3. Tournament Fees from the Tournament Host Club;
 4. Team Tournament Entry Fees from each participating team;
 5. Registration Fees from fans attending the tournaments;
 6. Bid Deposits from Club Members seeking to become a Tournament Host;
 7. Fines or Penalties incurred on clubs, teams, or individuals;
 8. Contributions or Donations from entities or individuals;
 9. Other Registration and Membership Fees; and
 10. Any other legal and appropriate sources of revenue.
- E. EXPENSES – Subject to the Finances Guidelines, MAAD funds shall be expended for all allowable MAAD expenses such as specified below:
 1. Dues for MAAD membership to applicable naaDs;
 2. Bond at an amount to be recommended by the Budget Committee and determined by the Board of Delegates, to cover the financial obligation of the MAAD Treasurer;
 3. Office supplies for MAAD elected officers;
 4. Lodgings in a one-room, two (2) double bed lodging for the following individuals:
 - a. The MAAD Tournament Director inspecting local Tournament sites;
 - b. The MAAD Immediate Past President/Commissioner at each Tournament;
 - c. The MAAD President/Commissioner, or designee, attending naaD meetings; and
 - d. The fourth (4th) day of the cost of lodging for MAAD elected officers during the tournament, if necessary.
 5. Travel costs of elected MAAD Officers to travel to and from the Tournament cities in the MAAD region
 6. Assistance to championship team(s) and runner-up(s) from the MAAD Tournament to help defray costs for attending the National Tournament.
 7. In situations where there is a tie for an award, purchase of awards for individual or team awards.
 8. Hall of Fame Inductee(s) Lodging:
 - a. be given one night lodging by the MAAD, subject to the following rules:
 - b. each inductee needs to make his/her own reservation for the lodging to be reimbursed afterwards:
 - c. the inductee shall have his/her choice of lodgings but may only be reimbursed for a maximum of seventy-five dollars (\$75.00)
 - d. the inductee must submit, for reimbursement, the receipt for the lodging to the MAAD Treasurer by mail postmarked no later than fifteen (15) days after the tournament but

may submit the receipt to the MAAD Treasurer in person by the end of the Tournament; and

- e. no inductee may get any reimbursement without a hotel receipt that includes the inductee's name